

**THE LOCAL AUTHORITIES LOANS (HIMACHAL PRADESH
AMENDMENT) ACT, 1973**

ARRANGEMENT OF SECTIONS

Sections:

1. Short title, extent and commencement.
2. Amendment of section 3.
3. Repeal and savings.

**THE LOCAL AUTHORITIES LOANS (HIMACHAL PRADESH
AMENDMENT) ACT, 1973**

(ACT NO. 4 OF 1974)¹

(Received the assent of the Governor on the 17th January, 1974, and was published in the Rajpatra, Himachal Pradesh (Extra-ordinary), dated the 2nd February, 1974, pp. 116-117).

An Act to amend the Local Authorities Loans Act, 1914 (Act No. IX of 1914) in its application to Himachal Pradesh.

BE it enacted by the Legislative Assembly of Himachal Pradesh in the Twenty-fourth Year of the Republic of India as follows:-

1. Short title, extent and commencement.- (1) This Act may be called the Local Authorities Loans (Himachal Pradesh Amendment) Act, 1973.

(2) It extends to the whole of Himachal Pradesh.

(3) It shall come into force at once.

2. Amendment of section 3.- In sub-section (1) of section 3 of the Local Authorities Loans Act, 1914 (IX of 1914), the following amendments shall be carried out:-

(a) for ":" occurring at the end of clause (v) the "," shall be substituted; and

(b) after clause (v) so amended, the following clause (vi) shall be inserted, namely,-

“(vi) any other purpose which the State government may declare to be a suitable one for which loans may be taken by Local Authorities generally or by a particular Local Authority:”.

1. For Statement of Objects and Reasons see the Rajpatra, Himachal Pradesh (Extra-ordinary), dated the 7th April, 1973 p. 526.

3. Repeal and savings.- The Local Authorities Loans (East Punjab Amendment) Act, 1949 (17 of 1949) as in force in the areas added to Himachal Pradesh under section 5 of the Punjab Reorganisation Act, 1966 (31 of 1966), is hereby repealed, but notwithstanding such repeal, anything done or any action taken in exercise of any powers conferred by or under the said Act shall be deemed to have been done or taken in exercise of the powers conferred by or under this Act.
